

Global Regulatory Solutions

Notices Hub

Replace unreliable, time-consuming notification processes with a secure, online platform for real-time delivery and receipt.

Traditional methods of notice delivery are time-consuming and unreliable, and even small delays can cost millions in uncollateralized losses.

Notices Hub replaces manual processes with real-time delivery and receipt of notices on a secure, online platform.

Avoid the economic risks associated with delays, achieve safer, more efficient delivery and receipt of time-critical notices under ISDA and other Master Agreements, and provide Resolution Authorities with essential information on counterparty default statuses.

Key Benefits



Speed of delivery: Instantaneous delivery includes time and date stamps for auditable, legally sound evidence.



Risk reduction: Avoid the financial risks related to delays in the delivery of a termination notice.



Cost management: Significantly reduce the costs associated with conventional delivery methods, including internal administration and external legal costs.



Enhanced visibility: Improve process transparency and maintain clear communication, including recipient alerts and a clear audit trail.



Platform integrations: Combine Notices Hub with ISDA Create to generate and deliver notices seamlessly.

Case Study

At a time when volatile pricing and the speed of transactions have created a high risk of exposures for derivative transactions, it's more important than ever to process notices quickly and address issues proactively.

In a recent Commercial Court case, the judgment confirmed that the presence of errors in a Notice of Failure to Pay did not invalidate the notice or negate the requirement to pay. The early termination amount was accrued as a debt from the notice recipient to the distributor.

A delayed notice on a portfolio with \$10 million of initial margin could result in an uncollateralized loss of \$1 million.*

*Based on a 99% value-at-risk calculation assuming an outright non-cleared derivatives portfolio with \$10 million of initial margin.

Find out more at spglobal.com/notices-hub